



Name of account to be debited:

**AUTHORITY
TO ACCEPT
DIRECT DEBITS**
(Not to operate as an
assignment or agreement)

Account details:

Bank				Branch				Account Number				Suffix			

To: The Manager, (Please Print Full Postal Address Clearly for Window Envelope)

Bank Branch
.....
Address (P O Box)
.....
Town/City
.....

AUTHORISATION CODE

1	2	0	9	7	6	2
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Date _____

I/We authorise you until further notice in writing to debit my/our account with you all amounts which

EXERCISE ASSOCIATION OF NEW ZEALAND INC.
(hereinafter referred to as the Initiator)

the registered Initiator of the above Authorisation Code may initiate by Direct Debit.

I/We acknowledge and accept that the bank accepts this authority only upon the conditions listed on the reverse of this form.

Information to appear in my/our bank statement

PAYER PARTICULARS	PAYER CODE	PAYER REFERENCE

NAME OF ACCOUNT

AUTHORISED SIGNATURE(S)

For Bank Use Only			BANK STAMP
<p>Approved</p> <p>0976 1108</p>	<p>Date Received:</p>	<p>Recorded By:</p>	

CONDITIONS OF THIS AUTHORITY

1. The Initiator:

1.1 Will provide notice either:

1.1.1. in writing; or

1.1.2. by electronic mail where the Customer has provided prior written consent to the Initiator.

1.2 Has agreed to give advance Notice of the net amount of each Direct Debit and the due date of the debiting at least 10 calendar days (but not more than 2 calendar months) before the date when the Direct Debit will be initiated.

1.2.1 The advance notice will include the following message:

“Unless advice to the contrary is received from you by (date*), the amount of \$..... will be directly debited to your Bank account on (initiating date*).”

*This date will be at least two (2) days prior to the initiating date to allow for amendment of DirectDebits.

1.3 May, upon the relationship which gave rise to this Instruction being terminated, give notice to the Bank that no further Direct Debits are to be initiated under the Instruction. Upon receipt of such notice the Bank may terminate this Instruction as to future payments by notice in writing to me/us.

1.4 May rely on this authority to debit a different bank account upon receipt of instructions from the customer via a bank to which their account has been transferred

2. The Customer may:

2.1 At any time, terminate this Instruction as to future payments by giving written (or by the means previously agreed in writing) notice of termination to the Bank and to the Initiator.

2.2 Stop payment of any Direct Debit to be initiated under this Instruction by the Initiator by giving written notice to the Bank prior to the Direct Debit being paid by the Bank.

3. The Customer acknowledges that:

3.1 This Instruction will remain in full force and effect in respect of all Direct Debits passed to my/our account in good faith notwithstanding my/our death, bankruptcy or other revocation of this Instruction until actual notice of such event is received by the Bank.

3.2 In any event this Instruction is subject to any arrangement now or hereafter existing between me/us and the Bank in relation to my/our account.

3.3 Any dispute as to the correctness or validity of an amount debited to my/our account shall not be the concern of the Bank except in so far as the Direct Debit has not been paid in accordance with this Instruction. Any other disputes lies between me/us and the Initiator.

3.4 Where the Bank has used reasonable care and skill in acting in accordance with this Instruction, the Bank accepts no responsibility or liability in respect of:

3.4.1. the accuracy of information about Direct Debits on Bank statements; and

3.4.2. any variations between notices given by the Initiator and the amounts of Direct Debits.

3.5 The Bank is not responsible for, or under any liability in respect of the Initiator's failure to give notice in accordance with clause 1.1, nor for the non-receipt or late receipt of notice by me/us for any reason whatsoever. In any such situation the dispute lies between me/us and the Initiator.

4. The Bank may:

4.1 In its absolute discretion conclusively determine the order of priority of payment by it of any monies pursuant to this or any other Instruction, cheque or draft properly signed by me/us and given to or drawn on the Bank.

4.2 At any time terminate this Instruction as to future payments by notice in writing to me/us.

4.3 Charge its current fees for this service in force from time to time.

4.4 Upon receipt of an “authority to transfer form” signed by me/us from a bank to which my/our account has been transferred, transfer to that bank this Authority to Accept Direct Debits

ExerciseNZ Membership

Monthly Payments Agreement – PLEASE READ CAREFULLY

TERM & CANCELLATION

In exchange for ExerciseNZ Membership for a minimum of 12 months from the date of signing this agreement, I agree to make the payments, as shown in the **"Payment Summary Box"**.

- This agreement takes effect when signed and cannot be cancelled during the initial 12 month period.
- The agreement will continue after the initial 12 months until cancelled in writing.
- After the initial 12 month period, Cancellation of this agreement can be made by giving 90 days notice to ExerciseNZ in writing. Confirmation of your cancellation request will be sent within 7 days to your email address with the date that the cancellation notification was received, and the date that payments will cease (please note this will **not** reduce the minimum 12 month term).

PAYMENTS

- This agreement takes effect when signed and cannot be cancelled during the initial 12 month period.
- The due date of each monthly payment is the 1st business day of each month.
- ExerciseNZ may process any Direct Debit (DD) on or after the date due, but not before.
- All payments under this agreement must be made by DD. (if you wish to revert to a lump sum payment please contact ExerciseNZ for details)
- On or before the 1st of March each year a CPI increase will be notified and the membership fee will be amended from the first payment due on 1 April. (Membership fee will increase by CPI as noted on www.stats.govt.nz for the previous 12 month period)

MISSED PAYMENTS

- A missed payment fee of \$15 applies whenever a Direct Debit (DD) payment is missed (dishonoured, not made, or in default). When a DD is missed, \$15 will be added to the amount due, and a DD re-processed at anytime during the current or future months. Each & every time a re-processed DD is missed, a further \$15 is added to the amount due.
- ExerciseNZ may re-process payments as often as necessary until payment is made. Each time re-processing of a missed payment occurs notification will be given by email to the address supplied by the organisation, not less than 48 hours before the direct debit is to occur.
- In all cases, any overdue amount (plus any missed payment fees) will be added to the next DD.
- If any payment under this agreement is overdue by more than **three months**, then all payments due under this agreement will become immediately due, with all payments treated as in default/missed (and the extra \$15 per payment added). This amount will be sent to a collection agency and debt collection costs will be added to this debt.
- Debts at a collection agency may be charged an additional monthly fee of 2% of the balance due.
- **Should a debt be sent to a collection agency for default of payment, Membership will continue until the end of the 12 month term (or the end of the notice period) at which time the membership will come to an end. Any future membership application will be reliant on any past debts being paid in full.**

I have completed the Direct Debit Authority form and agree to all the terms and conditions on this form. I also have made a copy of this agreement for my records.

Name: _____ Signed: _____ Date: ___/___/___

Position: _____ Registered Company Name: _____

Company Trading Name _____

PAYMENT SUMMARY BOX

Annual Membership Fee Due \$ _____ First Payment date: ___/___/___

This agreement covers ___ ExerciseNZ memberships and ___ IHRSA Memberships

Initial Term **12 Months** Monthly Payment \$ _____ (divide your invoiced amount by 12)